

Michael Brolley

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Academic Employment

July 2015– Assistant Professor of Finance, Wilfrid Laurier University

Education

2015 Ph.D., Economics, University of Toronto
2009 M.A., Economics, Queen's University
2008 B.A. (Honours), Applied Economics (with Distinction), Queen's University

Publications

Brolley, Michael, Price Improvement and Execution Risk in Lit and Dark Markets, *Management Science*, accepted.
Hartwick, John M., and Michael Brolley, The Quadratic Oil Extraction Oligopoly, *Resource and Energy Economics*, 2008, 30(4), pages 568-577.

Working Papers

“Order Flow Segmentation, Liquidity, and Price Discovery: The Role of Latency Delays”
(with D. Cimon), *Revise and Resubmit at Journal of Financial and Quantitative Analysis*
“Informed Trading in a Low-Latency Limit Order Market”, (with K. Malinova)
“Follow the Leader: How Founder-Outside Investor Alignment Affects Post-IPO Returns”
(with D. Amaya and B. F. Smith)

Work in Progress

“Maker-Taker Fees and Liquidity: The Role of Commission Structures” (with K. Malinova)

Invited Presentations (* - indicates co-author presented)

2018 CEA (Montreal), FMA*, UOIT
2017 Stern Microstructure Conference, UToronto*, CEA (Antigonish), 2nd Entrepreneurial Finance Conference*, EFA (Mannheim), RSM Liquidity Conference*, 1st SAFE Market Microstructure Conference, NFA (Halifax)
2015 NFA (Lake Louise)
2014 WLU, FMA (Nashville), Copenhagen Business School, EFA PhD Tutorial (Lugano)
2013 WFA (Lake Tahoe)*, NFA (Quebec)*, RSM Liquidity Conference*, CEA (Montreal), CIREQ PhD Meeting, TADC-LBS
2012 NFA (Niagra), 8th Central Bank Workshop on Microstructure*, CEA (Calgary), Toronto

Teaching and Graduate Supervision

2017 EC681 – Master's Research Project - Yibo Xu (supervisor)
2015– BU393 – Financial Management II (instructor/course coordinator)

Major Awards, Grants, and Honours (Post-PhD)

2018 SSHRC Connection Grant (with Andriy Shkilko), \$20,034
2016-2018 SSHRC Insight Development Grant, \$53,242
2015-2017 Start-up Research Grant, Wilfrid Laurier University, \$17,500