

Michael Brolley

Lazaridis School of Business and Economics – Wilfrid Laurier University
Office: LH4071; Email: mikerostructure@gmail.com / mbrolley@wlu.ca

Academic Employment

July 2015– Assistant Professor of Finance, Wilfrid Laurier University

Education

2015 Ph.D., Economics, University of Toronto
Committee: Andreas Park & Katya Malinova (co-supervisors), Jordi Mondria
2009 M.A., Economics, Queen’s University
Supervisor: Hongfei (Amy) Sun
2008 B.A. (Honours), Applied Economics (with Distinction), Queen’s University

Publications

“The Quadratic Oil Extraction Oligopoly” (with John M. Hartwick)
Resource and Energy Economics, 2008, 30(4), pages 568-577.

Working Papers (* - indicates co-author presented)

“Mandatory Price Improvement in Dark Pools”
Status: revise and resubmit
Winner of the NASDAQ OMX & CQA EFA Doctoral Tutorial Best Paper Prizes
Presented at: NFA 2015, Wilfrid Laurier University, FMA 2014, Copenhagen Business School,
EFA Doctoral Tutorial 2014 (Lugano), 9th CIREQ PhD Meeting, CEA 2013, UToronto
“Informed Trading in a Low-Latency Limit Order Market” (with K. Malinova)
Status: In preparation for submission
Presented at: NFA 2013*, 6th RSM Liquidity Conference*, WFA 2013*, TADC-LBS 2013, 8th
Central Bank Workshop on Market Microstructure*, CEA 2012, UToronto.
“Maker-Taker Fees and Liquidity: The Role of Commission Structures” (with K. Malinova)
Status: In preparation for submission

Work in Progress

“Know when to hold ‘em, know when to fold ‘em: Lessons from Canada’s Venture Exchange”
(with D. Amaya and B. Smith)
Presented at: 2nd Entrepreneurial Finance Conference* (scheduled)
“Order Flow Segmentation, Liquidity, and Price Discovery: The Role of Latency Delays”
(with D. Cimon)
Presented at: NFA 2017 (scheduled), EFA 2017 Mannheim (scheduled), RSM Liquidity
Conference* (scheduled), 1st SAFE Market Microstructure Conference (scheduled), Stern
Microstructure Conference 2017, CEA 2017, UToronto, WLU, Bank of Canada.

Conference Discussions

CEA 2017, Bank of Canada Microstructure Workshop 2017, NFA 2016 (2), FMA 2015, EFA 2014 (Doctoral Tutorial), CEA 2013, TADC 2013, 8th Central Bank Workshop on the Microstructure of Financial Markets, NFA 2012, CEA 2012.

Other Invited Presentations

2014 Guest Lecture on High-Frequency Trading, Queen's University at Kingston.

Teaching

2015- BU393 – Financial Management II (Instructor, WLU)

Awards, Grants, and Honours

2016-2018 SSHRC Insight Development Grant, \$53,242
Financial Information Acquisition and Dissemination in a High Frequency World
2015-2017 Start-up Research Grant, Wilfrid Laurier University, \$17,500
2015 Germany-Europe Fund Grant, U Toronto (with D. Cimon & N. Halmarst)
2014 NASDAQ OMX & CQA EFA Doctoral Tutorial Best Paper Prizes
2014 Royal Bank Graduate Fellowship in Public and Economic Policy
2014 Dorothy J. Powell Graduate Scholarship
2013, 2014 University of Toronto Doctoral Completion Award
2012 Department of Economics Award for Excellence in Teaching by a TA
2011 Young Economist, 4th Nobel Laureates Meeting at Lindau
2011 SSHRC Travel Grant (Presidential Fund for Innovation and Development)
2010-2012 Social Sciences and Humanities Research Council (SSHRC) Doctoral Fellowship
2009, 2013 Ontario Graduate Scholarship
2009-2013 University of Toronto Graduate Fellowship
2009 Arthur Child Scholarship in Economics
2009 C.B Macpherson Graduate Admission Award

Professional Service

2017 SSHRC Insight Development Grant Review Committee Member
2016- Program Committee Member, Northern Finance Association Meeting
2017 Program Committee Member, Financial Management Association Meeting
2016- Lazaridis School Spring ICE Competition Internal Board Member
2015 Lazaridis School Finance Area Hiring Committee Member

Refereeing

Oxford Review of Economic Policy

Personal

Canadian Citizen. Born May 11, 1986. English (native), French (basic). Married, 08/02/2014.