

Michael Brolley

Lazaridis School of Business and Economics – Wilfrid Laurier University
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Academic Employment

July 2015– Assistant Professor of Finance, Wilfrid Laurier University

Education

2015 Ph.D., Economics, University of Toronto
Committee: Andreas Park & Katya Malinova (co-supervisors), Jordi Mondria
2009 M.A., Economics, Queen’s University
Supervisor: Hongfei (Amy) Sun
2008 B.A. (Honours), Applied Economics (with Distinction), Queen’s University

Publications

Hartwick, John M., and Michael Brolley, The Quadratic Oil Extraction Oligopoly, *Resource and Energy Economics*, 2008, 30(4), pages 568-577.

Working Papers (* - indicates co-author presented)

“Mandatory Price Improvement in Dark Pools”

Status: revise and resubmit

Winner of the NASDAQ OMX & CQA EFA Doctoral Tutorial Best Paper Prizes

Presented at: NFA (Lake Louise), WLU, FMA (Nashville), Copenhagen Business School, EFA Doctoral Tutorial (Lugano), CIREQ PhD Meeting, CEA (Montreal), UToronto

“Informed Trading in a Low-Latency Limit Order Market” (with K. Malinova)

Status: submitted.

Presented at: NFA (Quebec)*, 6th RSM Liquidity Conference*, WFA (Lake Tahoe)*, TADC-LBS 2013, 8th Central Bank Workshop on Market Microstructure*, CEA (Calgary), UToronto.

“Follow the Leader: How Founder-Outside Investor Alignment Affects Post-IPO Returns”

(with D. Amaya and B. F. Smith)

Status: revising.

Presented at: 2nd Entrepreneurial Finance Conference*

“Order Flow Segmentation, Liquidity, and Price Discovery: The Role of Latency Delays”

(with D. Cimon)

Status: in preparation for submission

Presented at: NFA (Halifax), EFA (Mannheim), RSM Liquidity Conference*, 1st SAFE Market Microstructure Conference, Stern Microstructure Conference 2017, CEA (Antigonish), UToronto, WLU, Bank of Canada.

Work in Progress

“Maker-Taker Fees and Liquidity: The Role of Commission Structures” (with K. Malinova)

Teaching

2015– BU393 – Financial Management II (Instructor, WLU)

Graduate Supervision

Spring 2017 Yibo Xu - Master's Research Project (completed)

Major Awards, Grants, and Honours

2016-2018 SSHRC Insight Development Grant, \$53,242
Financial Information Acquisition and Dissemination in a High Frequency World
2015-2017 Start-up Research Grant, Wilfrid Laurier University, \$17,500
2014 NASDAQ OMX & CQA EFA Doctoral Tutorial Best Paper Prizes
2012 Department of Economics Award for Excellence in Teaching by a TA
2011 Young Economist, 4th Nobel Laureates Meeting at Lindau
2010-2012 Social Sciences and Humanities Research Council (SSHRC) Doctoral Fellowship
2009, 2013 Ontario Graduate Scholarship

Conference Discussions and other Presentations

CEA 2017, Bank of Canada Microstructure Workshop 2017, NFA 2016 (2), FMA 2015, EFA 2014 (Doctoral Tutorial), Queen's University Guest lecture (2014), CEA 2013. TADC 2013, 8th Central Bank Workshop on the Microstructure of Financial Markets, NFA 2012, CEA 2012.

Professional Service

2017-2019 Lazaridis School Petitions Committee Member
2017 SSHRC Insight Development Grant Review Committee Member
2016- Program Committee Member, Northern Finance Association Meeting
2017 Program Committee Member, Financial Management Association Meeting
2016- Lazaridis School Spring ICE Competition Internal Board Member
2015, 2017 Lazaridis School Finance Area Hiring Committee Member

Refereeing

Oxford Review of Economic Policy

Personal

Canadian Citizen. Born May 11, 1986. English (native), French (basic). Married, 08/02/2014.